

21 June 2018

Monreal PLC
(“Monreal” or the “Company”)

Application for Admission to the NEX Exchange Growth Market

The Board of the Company is pleased to announce that it has today applied for admission of its entire issued share capital of 540,166,760 ordinary shares of 0.25p each (“Ordinary Shares”) to trading on the NEX Exchange Growth Market (“NEX”). Admission is expected to take place on 3 July 2018. Admission is conditional on the 22 June 2018 General Meeting Resolutions being passed for the cancellation of admission of the Ordinary Shares from trading on AIM and to approve admission of the Ordinary Shares to trading on NEX. The Company has net funds of approximately £740,000 as at mid-June 2018.

Company Information

The Company is currently an AIM Rule 15 Cash Shell, pursuant to the disposal by the Company of all or substantially all, of its existing trading business, activities or assets, approved by shareholders at a General Meeting held on 1 December 2017. The Company is required to make an acquisition or acquisitions which constitute a reverse takeover under AIM Rule 14 on or before the date falling six months from the announcement dated 4 December 2017, whereby the Company became a Cash Shell, or be readmitted to trading on AIM as an investing company under the AIM Rules (which requires the raising of at least £6 million). Failing which, the Company's ordinary shares would then be suspended from trading on AIM pursuant to AIM Rule 40. Admission to trading on AIM would be cancelled six months from the date of suspension should the reason for the suspension not have been rectified.

General Meeting to change Investment Strategy

Conditional on the Resolution being approved at the General Meeting and Cancellation occurring, the Company will adopt the following Investment Strategy:

The Company's objective is to generate an attractive rate of return for shareholders, predominantly through capital appreciation, by taking advantage of opportunities to invest in the technology, media, and telecom (TMT) sector.

The Company aims to provide equity, debt, and equity-related investment capital, such as convertible loans, to growing companies which are seeking capital for growth and development, consolidation or acquisition, or as pre-IPO financing. The Company may undertake a reverse takeover or may make investments into companies that it considers good candidates for future reverse takeovers.

In addition, the Company may invest in publicly traded equities which have securities listed on a stock

exchange or over-the-counter market. These investments may be in combination with additional debt or equity-related financing, and in appropriate circumstances in collaboration with other value added financial and/or strategic investors.

The Company is not geographically restricted in terms of where it will consider making investments but is anticipated that most of its attention will be focussed on the UK. It will consider any geographical area, to the extent that the investment fits within the Company's investment criteria. The Company will not be subject to any borrowing or leveraging limits.

The Company does not intend to be an active investor, but the Directors will reserve the right to seek representation on the board of the investee company where they feel that an investee company would benefit from their skill and expertise.

The Directors believe that their broad, collective experience, together with their extensive network of contacts, will assist them in identifying, evaluating and funding suitable investment opportunities. External advisers and investment professionals will be engaged as necessary to assist with sourcing and due diligence of prospective opportunities. The Directors will also consider appointing additional directors with relevant experience if the need arises.

The Company intends to deliver shareholder returns principally through capital growth rather than capital distribution via dividends.

Details of Directors

The full names of the Directors of the Company and positions are as follows:

John Treacy, Non-executive Chairman

Mr Treacy is an experienced small cap financier who specialises in working with growing companies. He qualified as a solicitor in the London office of a major international law firm where he specialised in Capital Markets and Mergers & Acquisitions. From there he moved to practise corporate finance in the advisory teams of several prominent UK brokerages where he was a Qualified Executive for the purposes of the AIM Rules and acted on numerous IPOs, acquisitions, debt restructurings and placings.

Martin Groak, Finance Director

Martin has more than 30 years of international business experience and qualified as a chartered accountant (now retired) following a degree in economics at the University of London (UK). He is multi-lingual and has a strong background in finance and financial control, predominantly in oil exploration, renewable energy, logistics and physical trading. He has held numerous CFO positions and has been a director of 5 UK publicly listed companies, including a VCT. As a consultant and interim manager he obtained diverse sectoral experience, including video games development, secure telephony, "lean" app development and managing the finances of the UK's second generation nuclear power station fleet. Martin is currently a non-executive director of Tanfield Group plc, an AIM quoted investing company focused on the engineering sector and an advisor to a "healthy ageing" project.

Sector Classification:

Financial Services

Registered office and principal place of business:

5 Fleet Place, London, EC4M 7RD

Company website:

<http://www.monrealplc.com/index.php>

Admission to AIM:

The Company was admitted to trading on AIM as a low carbon energy business on 12 February 2016.

The Company became an AIM Rule 15 cash shell, pursuant to the disposal by the Company of all of its existing trading business, activities or assets on 4 December 2017.

Substantial Shareholder Information:

The Company has 540,166,760 Ordinary Shares in issue, carrying the right to one vote each. The Company is aware of the following parties who directly or indirectly hold an interest in the Company representing 3 per cent. or more of the issued ordinary share capital.

Name	Number of Ordinary Shares	% of Issued Share Capital
JXC Ventures Limited (100% owned by James W Cox)	88,000,000	16.29
JIM Nominees Limited	38,789,542	7.18
Dr. Francesco Vallone	38,174,998	7.07
Jamie Stevenson	30,000,000	5.55
PUMA Nominees Limited	23,111,153	4.28
Thomas Grant and Company Nominees	22,020,000	4.08
Spreadex Ltd	9,000,000	3.33

Barclays Direct Investing Nominees Limited	20,353,029	3.77
*Martin Groak	143,000	0.03

*Finance Director of the Company

The percentage of securities in public hands (as defined in the NEX Exchange Growth Market Rules for Issuers) is 63.88 per cent. The percentage of securities not in public hands is 36.12 per cent.

The Ordinary Shares are eligible for CREST settlement. There are no restrictions on the transfer of Ordinary Shares.

The Company is subject to the UK City Code on Takeovers and Mergers.

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For further information, please contact:

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NEX Exchange Growth Market Corporate Adviser:

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