Company Registration No. 5660908 (England and Wales)

ECOVISTA PLC

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Jeffreys Henry LLP

Finsgate
5-7 Cranwood Street
London
EC1V 9EE

ECOVISTA PLC

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012

Chairman's statement

Overview

The accounts for the year to 31 December 2012 showed a loss of £52,804, comparable to the loss in the previous year of £51,858. We continue to keep a tight rein on costs; to this end I have, from 1 August 2011, agreed to waive my director's fees until such time as we complete a transaction which will enhance shareholder value, although, I have charged £5,000 as a special fee for all the time that I have spent on the "Eco Village" project described below.

Outlook

The company is actively seeking investments to enhance shareholder value. We are maintaining a tight control of the Company's resources, which we consider adequate to support current levels of expenditure. The cash resources remain adequate for the current level of activity but will be reviewed once further investment opportunities present themselves.

The Directors are presented with opportunities on an ongoing basis from an extensive network of introducers. The company continues to focus on "green" eco friendly investments, although the board will also look at other global opportunities if they present good shareholder value. During the year we purchased an option to expire on 31 December 2015 as announced, to purchase the entire share capital of Cignella Sri, a Tuscany based Eco-village of villas powered by state of the art Geo Thermic Systems. We have also set up two wholly owned subsidiaries, currently dormant, to take advantage of additional 'Green' investment opportunities; the minor cost has been fully amortised.

The company continues to look at the electric car industry, in particular the electric car hire business. At this stage the products available are not suitable for that venture.

The directors will continue to explore other opportunities and are currently looking at the alternative energy sector and recycling as well as other new opportunities in the 'green' sector as well as reviewing other opportunities in the natural resources industry.

In accordance with the ISDX rules, since we have not made a material investment since admission we will seek approval at our Annual General Meeting for the further pursuit of our investment strategy as outlined above.

L. Tenuta

Director

30 May 2013

ECOVISTA PLC

CONTENTS

ECOVISTA PLC

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for the year ended 31 December 2012.

Principal activities and review of the business
The principal activity of the company continued to be that of a ISDX Investment vehicle.

Ecovista plc is a ISDX-quoted investment holding company which intends to operate within the "green sector". The company is still reviewing the opportunity to acquire electric vehicles and use these to create a financially viable electric car hire scheme, initially operating in London only, but with plans to roll it out to other major cities across the UK and Europe. In addition, it is actively pursuing other 'Green' projects.

Fair Review of business
The company incurred a loss of £52,804 for the year (2011: £51,858). Your board is actively seeking investments to enhance shareholder value. Consolidated accounts have not been prepared as our subsidiaries are dormant and we consider that there would be no benefit to shareholders.

Risks and uncertainties
Whilst your directors realise that there is a minor cash burn in maintaining the listing, they consider that the company has adequate resources for ongoing operating expenses and will personally support the company financially until an investment is made.

Key performance indicators
The company will measure its performance through its effective project co-ordination through efficient use of staff and minimal associated cost.

Results and dividends
The results for the year are set out on page 6.

The directors do not recommend payment of an ordinary dividend.

Future developments

Despite the losses sustained during the year, the company continues to seek a suitable acquisition, which would increase shareholder value.

Directors
The following directors have held office since 1 January 2012:

L. Tenuta
R. Laikin

Directors' interests

	Ordinary shares of £0.001 each 31 December 2012	**Ordinary shares of £0.001 each 31 December 2011**
L. Tenuta	-	-
R. Laikin		

On 31 December 2012, the Company was aware of the following holdings of 3% or more in the Company's issued share capital:

	Number of shares	Approximate percentage of the Company's issued share capital
Barclayshare Nominees Limited	149,889,706	(43.00%)
Brewin Nominees Limited	66,633,342	(19.12%)
Redmayne (Nominees) Limited	38,710,325	(11.11%)
Birchington Investments Limited	14,513,108	(4.16%)

Creditor payment policy
The company policy, in relation to all of its suppliers is to settle the terms of payment when agreeing the terms of the transactions and to abide by those terms. The company does not follow any code of statement on payment policy. Creditor days at the end of the year were 41 days (2011: 17 days).

Auditors
In accordance with section 485 of the Companies Act 2006, a resolution proposing that Jeffreys Henry LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

Financial Instruments
The company's policies on audit risks associated with financial instruments are included in note 14.

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board

L. Tenuta
Director

30 May 2013

ECOVISTA PLC

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF ECOVISTA PLC

We have audited the financial statements of Ecovista PLC (formerly Allura PLC) for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Reconciliation of Movements in Shareholder's Funds and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material Inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:
- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF ECOVISTA PLC

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

David Warren (Senior statutory auditor
For and on behalf of Jeffreys Henry LLP
Statutory Auditor

30 May 2013

Finsgate
5-7 Cranwood Street
London
EC1V 9EE

ECOVISTA PLC

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		(52,804)	(51,858)
Operating loss		(52,804)	(51,858)
Interest received		-	-
Loss on ordinary activities before taxation	**2**	(52,804)	(51,858)
Tax on loss on ordinary activities	**4**	**-**	**-**
		-	-
Loss for the year	**9**	(52,804)	(51,858)
Loss per share - Basic	**3**	(0.02p)	(0.03)p

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

ECOVISTA PLC

BALANCE SHEET
AS AT 31 DECEMBER 2012

		2012		2011	
	Notes	**£**	**£**	**£**	**£**
Intangible Fixed Assets	**5**		250		-
Current assets					
Debtors	**6**	1,564		7,992	
Cash at bank and in hand		205,021		255,287	
		206,585		263,279	
Creditors: amounts falling due within one year	**7**	(54,086)		(16,548)	
Net current assets			152,499		246,731
Total assets less current liabilities			152,749		246,731
Creditors: amounts falling due after more than one year	**8**		(300,000)		(361,428)
			(147,251)		(114,697)
Capital and reserves					
Called up share capital	**9**		130,772		129,922
Share premium	**10**		73,050		53,650
Profit and loss account	**10**		(351,073)		(298,269)
Shareholders' funds – equity interests	**11**		(147,251)		(114,697)

The financial statements were approved by the Board and authorised for issue on 30 May 2013

L. Tenuta
Director

Registration No. 05660908

30 May 2013

ECOVISTA PLC

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Net cash outflow from operating activities	**A**		(50,266)		(56,233)
Returns on investments and servicing of finance					
Interest received		-		-	
Net cash inflow/(outflow) for returns on investments and servicing of finance			-		-
			(50,266)		(56,233)
Net cash inflow from financing					
Issue of new loan note			-		300,000
(Decrease)/increase in cash in the year	**B**		(50,266)		243,767

ECOVISTA PLC

NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2012

		2012	2011
A	**Reconciliation of operating loss to net cash outflow from operating activities**	**£**	**£**
	Operating loss	(53,404)	(51,858)
	(Increase)/decrease in debtors	6,428	(4,173)
	Increase/(decrease) in creditors within one year	(3,890)	(202)
	Amortization of investments	600	-
	Net cash outflow from operating activities	(50,266)	(56,233)

		1 January 2012	Cash flow	Other non-cash changes	31 December 2012
B	**Analysis of net (debt)/funds**	**£**	**£**	**£**	**£**
	Net cash:				
	Cash at bank and in hand	255,287	(50,266)	-	205,021
	Bank deposits	-	-	-	-
	Debts falling due after one year	(361,428)	-	61,428	(300,000)
	Net funds/(debt)	(106,141)	(50,266)	61,428	(94,979)

		2012	2011
C	**Reconciliation of net cash flow to movement in net (debt)/funds**	**£**	**£**
	(Decrease) in cash in the year	(50,266)	243,767
	Cash inflow from increase in debt	-	(300,000)
	Cash outflow from reduction in debt	61,428	40,000
	Movement in net (debt)/funds in the year	11,162	(16,233)
	Opening net funds	(106,141)	(89,908)
	Closing net (debt)/funds	(94,979)	(106,141)

ECOVISTA PLC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention. The directors have taken advantage of the provisions of section 405(2) of the companies Act 2006 not to prepare consolidated accounts.

1.2 Going concern

The directors consider that it is appropriate to prepare these financial statements on a going concern basis as the company has suitable reserves to meet its day to day expenses for the foreseeable future. Additionally the directors will continue to personally support the company financially until an investment is made.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom accounting standards, (United Kingdom generally accepted accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Intangible Fixed Assets

The Directors review the carrying value of the investments and amortize the balance where deemed appropriate. Asset revaluations upwards are not made.

2 Operating loss		**2012**	**2011**
		£	**£**
Operating loss is stated after charging:			
Auditors' remuneration	- Audit fees	4,274	4,266
	- Other services	600	240
Directors' emoluments		17,000	19,000

3 Earnings Per Share	**2012**	**2011**
	£	**£**
Losses	52,804	51,858
Weighted Average Number of shares	331,331,730	201,106,414
Basic earnings per share	(0.02)p	(0.03)p

4 Taxation

	2012	2011
	£	£
Current tax charge	-	-
Factors affecting the tax charge for the year		
Loss on ordinary activities before taxation	(52,804)	(51,858)
Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20% (2011 – 20%)	(10,561)	(10,372)
Effects of:		
Non deductible expenses	550	396
Other tax adjustments	10,111	9,976
	10,561	10,372
Current tax charge	-	-

The company has estimated excess management expenses of £269,337 (2011 - £259,226) available for carry forward against future trading profits.

Deferred tax assets arising from these losses at 20% of £50,654 (2011 - £51,845) has not been provided in the accounts as recovery is not probable in the foreseeable future.

5. Intangible Fixed Assets

	Investment in Subsidiaries	Company Purchase option	Total
Cost	£	£	£
At 1 January 2012	-	-	-
Addition in year	600	250	850
Disposals	-	-	-
At 31 December 2012	600	250	850
Amortization			
At 1 January 2012	-	-	-
Charge for year	600	-	600
Disposals	-	-	-
At 31 December 2012	600	-	600
Balance at 31 December 2012	-	250	250
Balance at 31 December 2011	-	-	-

ECOVISTA PLC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

5. Intangible Fixed Assets (Continued…)

Wholly owned subsidiaries – dormant	Domicile	% owned
Hydrovista Ltd	England	100.0
Solar EV Ltd	England	100.0

The purchase option relates to the acquisition of all the issued share capital of Cignella Sri, the owner of an ‘ECO village’ in Tuscany. The option was satisfied by the issue of 25,000,000 new ordinary shares at par – see note 9.

6. Debtors

	2012	**2011**
	£	**£**
Other debtors	1,565	1,565
Prepayments and accrued income	-	6,427
	1,565	7,992

7. Creditors: amounts falling due within one year

	2012	**2012**
	£	**£**
Trade creditors	5,978	7,997
Loan note	41,428	-
Other creditors	415	848
Accruals and deferred income	6,265	7,703
	54,086	16,548

8. Creditors: amounts falling due after more than one year

	2012	**2011**
	£	**£**
Convertible loan notes at 1 January 2012	361,428	101,428
New loan note	-	300,000
Less: Conversion during period	(20,000)	(40,000)
Transfer to creditors: amounts due within one year	(41,428)	
Convertible loan notes at 31 December 2012	300,000	361,428
Analysis of loans		
Wholly repayable within five years	300,000	361,428
Loan maturity analysis		
In more than one year but not more than two years	41,428	61,428

8. Creditors: amounts falling due after more than one year (Continued…)

The Convertible Loan Notes of £41,428 have a redemption date of 30 May 2013. The Loan Notes are convertible into 3,000 ordinary shares of £0.00001 for every £1.00 of Loan Notes and are now included in Creditors: amounts due within one year. On 1 February 2012 £20,000 was converted into new ordinary shares totaling 60,000,000 new shares.

On 14 February 2011, £300,000 of new convertible loan notes were issued, having a final redemption date of 10 February 2014. They are convertible into new ordinary shares at the rate of £0.0025 per ordinary share.

9. Share capital	**2012**	**2011**
	£	**£**
Authorised		
487,271,355,000 ordinary share of £0.00001 each	4,872,714	4,872,714
128,572,167 deferred shares of £0.00099 each	127,286	127,286
	5,000,000	5,000,000
Issued		
348,572,167 (2011 - 263,572,167) ordinary shares of £0.00001 each	3,486	2,636
128,572,167 deferred shares of £0.00099 each	127,286	127,286
	130,772	129,922

On 1 February 2012, £20,000 of the convertible loan note 2013 was converted into 20,000,000 new ordinary shares of £0.00001 each at the rate of 3000 new shares per £1.00 of loan notes (see note 8 above).

On 28 June 2012, 25,000,000 new ordinary shares of £0.00001 each were issued at par to acquire are option to purchase an investment (see note 5 above)

ECOVISTA PLC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

10. Statement of movements on reserves

	Share premium £	Profit and loss account £	Total £
Balance at 1 January 2012	53,650	(298,269)	(244,619)
Loss for the year	-	(52,804)	(52,804)
On issue of ordinary shares	19,400	-	19,400
Balance at 31 December 2012	73,050	(351,073)	(278,023)

11 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Loss for the financial year	(52,804)	(51,858)
Issue of shares	20,250	40,000
Net depletion in shareholders' funds	(32,554)	(11,858)
Opening shareholders' funds	(114,697)	(102,839)
Closing shareholders’ funds	(147,251)	(114,697)

12 Employees

Number of employees

There were no employees during the year apart from the directors.

13 Control

In the opinion of the Directors there is no controlling party at the year end.

ECOVISTA PLC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

14 Financial Instruments

The company raises finance through equity and convertible debt issues and places surplus cash on short term deposits. The company has no other financial liabilities or borrowing facilities.

The disclosures below exclude short term debtors and creditors of a trading nature.

(a) Interest rate profile of financial assets

At 31 December 2012 the company had sterling cash deposits of £205,021 (2011: £255,287), earning variable rates of interest. The convertible loan notes have no coupon rate. The principal purpose is to provide working capital.

(b) Fair value of financial assets

The fair value of the company's recorded financial assets do not materially differ from their book values.

(c) Foreign currency risk

The company does not trade overseas or hold foreign currency and consequently has no exposure to foreign currency risk.

(d) Financial risk management and treasury policies

The directors recognise that this is an area in which they need to develop specific policies should the company becomes more exposed to wider financial risks as the business develops.

15 Post Balance Sheet Events

The Convertible Loan Note of £300,000 that was due for redemption on 20 February 2014 has now been extended by a year and is now due 20 February 2015.

The £101,428 Convertible Loan Note dated 28 April 2009 has an outstanding balance of £41,428, which has been converted on 24 May 2013 into 124,284,000 shares in the name of Meena Kumari.