

7 June 2017

**Churchill Mining plc**  
("Churchill" or the "Company")

**Application for Admission to the NEX Exchange Growth Market**

Churchill Mining plc has today applied for admission of its entire issued share capital, comprising 148,016,118 ordinary shares of 1p each ("Ordinary Shares"), to trading on the NEX Exchange Growth Market ("NEX Exchange") ("Admission"). Admission is expected to take place on or around 8 June 2017.

**Company Information**

Since 2012, the Company's sole activity has been its international arbitration claim against the Republic of Indonesia for breaches of Indonesia's obligations under the Bilateral Investment Treaty between the United Kingdom and Indonesia and Australia and Indonesia. These breaches comprised unlawful measures, including the revocation of mining licences that made up the East Kutai Coal Project ("EKCP"). The Company's claim, which is being conducted under the auspices of the International Centre for Settlement of Investment Disputes ("ICSID") in Washington, is quantified at US\$1.315 billion (plus interest from July 2014). On 6 December 2016, the ICSID tribunal granted Indonesia's application to dismiss the Churchill claims ("the Award"). Following a detailed analysis of the Award, the Company lodged an application to annul the Award under Article 52 of the ICSID Convention

A copy of the Company's Annulment Application and information on the progress of the Company's claim can be found at <http://www.churchillmining.com/>

**Suspension**

The Company does not intend to raise additional funds as part of its application for admission to NEX Exchange.

Trading in the Ordinary Shares on AIM was temporarily suspended on 6 December 2016 ahead of the ICISD Tribunal's ruling on Indonesia's application to dismiss the Company's claims. The suspension remained in place following the Award which included an order that the Company should pay a total of approximately US\$9.4m in costs and arbitration tribunal fees ("the Costs Order"). ICSID has constituted an ad hoc Committee to consider the Company's annulment application. The Costs Order has been provisionally stayed as a result of the annulment application.

If the application for Admission is successful, trading in the Ordinary Shares will be suspended with effect from Admission. The suspension in trading on NEX Exchange will be reviewed following the ad hoc Committee's decision as to whether it should grant a continued stay of enforcement of the Award including the Costs Order. This is currently anticipated to be shortly after the first session of the ad hoc committee which is programmed for 20 June 2017.

Today is the last day of the Company's AIM admission. Admission to NEX Exchange will ensure that the Company remains subject to the City Code on Takeovers and Mergers ("the Takeover Code") and that shareholders will therefore continue to enjoy the protections afforded by the Takeover Code. In due course, following the commencement of dealings in the Company's shares, it will also provide shareholders with a market for trading their shares in the Company.

Further information as required by the NEX Exchange Rules for Issuers is set out below:-

|   |  |            |        |
|---|--|------------|--------|
| <b>Principal place of business</b>          | P.O. Box 8050<br>Subiaco East<br>Western Australia 6008<br><br>Telephone: +61 (08) 6380 9670   |            |        |
| <b>Directors</b>                            | <u>David</u> Francis Quinlivan (Executive Chairman)<br>James <u>Nicholas</u> Smith (Managing Director)<br>Nikita Rossinsky (Non-Executive Director)<br>Luwia Farah Utari (known as Fara Luwia) (Non-Executive Director)<br><u>Gregory</u> Jonathan Radke (Non-Executive Director)<br>Mr Hari Kiran Vadlamani (Non-Executive Director)<br>Further information on the Directors is available on<br><a href="http://www.churchillmining.com/corporate/directors">http://www.churchillmining.com/corporate/directors</a> |            |        |
| <b>Sector classification</b>                | Mining (1770)  |            |        |
| <b>Percentage of shares in public hands</b> | 47.39  |            |        |
| <b>Substantial shareholdings</b>            | Aurora Nominees Limited (Pala Investments)   | 31,492,388 | 21.28% |
|   | GL Global Investment Ltd   | 19,723,123 | 13.32% |
|   | Cause First Ventures Limited   | 18,939,686 | 12.80% |
|   | David Quinlivan  | 5,037,065  | 3.40%  |
| <b>Warrants and options outstanding</b>     | 30,708,616   |            |        |
| <b>Website address</b>                      | <a href="http://www.churchillmining.com/">http://www.churchillmining.com/</a>  |            |        |
| <b>Qualifying Market</b>                    | AIM  |            |        |
| <b>Settlement</b>                           | Settlement of transactions in ordinary shares held in uncertificated Form is enabled within the CREST system   |            |        |
| <b>UK Takeover Code</b>                     | The Company is subject to the City Code on Takeovers and Mergers.  |            |        |

The Directors of the Company are responsible for the contents of this announcement.

For further information, please contact:

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