

13<sup>th</sup> August 2009

## China CDM Exchange Centre Limited (“CCEC” or “the Company”)

### Interim Accounts for Six Months Period up to 30<sup>th</sup> June 2009

#### Balance Sheet

As at 30<sup>th</sup> June 2009

ITEMS	30 June, 2009 RMB	30 June, 2009 GBP
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	12,784,654.79	1,121,716.78
Receivables		-
Other receivables	268,744.98	23,579.50
Prepaid expenses		-
<b>Total current assets</b>	<b>13,053,399.77</b>	<b>1,145,296.28</b>
<b>Non current assets</b>		
Long-term investments	562,442,500.00	49,348,316.28
<b>Fixed assets</b>		
Fixed assets-cost	652,837.21	57,279.49
Less:accumlated depreciation	155,148.20	13,612.60
Fixed assets-net value	497,689.01	43,666.89
<b>Total assets</b>	<b>575,993,588.78</b>	<b>50,537,279.45</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Current Liabilities</b>		
Payroll		-
Other payables	1,064,345.56	93,384.94
Accrued and other liabilities		-
<b>Total current liabilities</b>	<b>1,064,345.56</b>	<b>93,384.94</b>
<b>Equity</b>		
Registered capital	1,500,000.00	131,608.96
Paid up capital	220,499,000.00	19,346,429.89
Capital reserve	240,400,000.00	21,092,529.88
Public product of surplus	49,336,357.17	4,328,737.88
Undistributed profit	56,056,054.35	4,918,319.47

Net profit for the year	7,137,831.70	626,268.42
<b>Total equity</b>	<b>574,929,243.22</b>	<b>50,443,894.50</b>
<b>Total equity and liabilities</b>	<b>575,993,588.78</b>	<b>50,537,279.45</b>

### Income Statement

From January to June 2009

ITEMS	AMOUNT (RMB)	AMOUNT (GBP)
<b>Revenues</b>		
Service revenues	13,324,450.88	1,169,078.11
<b>Total revenues</b>	<b>13,324,450.88</b>	<b>1,169,078.11</b>
<b>Operating costs</b>		
Salary and Bonus	2,658,000.00	233,211.08
Rent	1,500,000.00	131,608.96
Travelling expenses	372,266.84	32,662.44
Professional fee	301,796.50	26,479.42
Verification fee	543,459.20	47,682.73
Advisory fee of experts	216,000.00	18,951.69
<b>Total operating costs</b>	<b>5,591,522.54</b>	<b>490,596.32</b>
<b>Operating expenses</b>		
Salary and Bonus	420,000.00	36,850.51
Employees' insurance	36,209.98	3,177.04
Employee welfare	59,996.50	5,264.05
Office expenses	61,749.40	5,417.85
Entertainment expenses	142,533.00	12,505.75
Depreciation	58,755.36	5,155.15
Transportation expenses	59,870.00	5,252.95
Communication expenses	26,300.54	2,307.59
Meeting fee	2,520.00	221.10
Marketing expenses	-	-
Finance costs	-	-
Miscellaneous fee	16,054.60	1,408.62
<b>Total operating expenses</b>	<b>883,989.38</b>	<b>77,560.62</b>
<b>Exchange gains and losses</b>	<b>288,892.74</b>	<b>25,347.25</b>
<b>Net profit for the year</b>	<b>7,137,831.70</b>	<b>575,573.92</b>

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