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22 August 2019

Bracken Trading plc

Proposed Admission to Trading on the NEX Exchange Growth Market of Bracken Trading plc's Preference Share Capital

Bracken Trading plc ("Bracken", the "Company" or together with its subsidiaries and subsidiary undertakings the "Group"), announces that it has today made an application for admission of the entire issued preference share capital of 10,000 preference shares of £0.01 each ("Preference Shares") to trading on NEX ("Admission"). The Group's Preference Shares will trade under the ticker NEX:BRAC and will trade with the ISIN: GB00BKPT3B32. Admission is currently expected to occur on 9 September 2019.

The Group undertakes its main trade of lending as well as electricity generation through the operation of two solar farms. The Group typically lends to counterparties in the residential property finance sector. The Group's operations are presently all in the UK.

The Group was established in December 2007 with the incorporation of Bracken Holdings Limited. Since 2007 the Group has operated across a number of different sectors including lending, construction and development of energy sites and energy generation.

Bracken currently operates in two core sectors: property lending and solar electricity generation.

Property Lending

The property lending business provides short and medium-term financing to experienced, professional property developers, buy to let landlords and those seeking bridging finance. Bracken is able to offer a flexible, tailored product to its customers in a short time frame.

Solar Operations

The Group has acquired and constructed commercial solar farms either for sale or long-term ownership and operation (generating and selling electricity). Since 2017, the business has only owned one operational solar farm, however operations recently increased following the acquisition of MTS Spittleborough Solar Limited in April 2019 as the Group scaled up operations in this sector.

Directors

The Board consists of the Chief Executive Officer, Paul Stephen Latham, and two Non-Executive Directors: Timothy Arthur, Non-Executive Chairman, and Keith James Willey, Non-Executive Director.

Contacts

On behalf of Bracken Trading plc

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finnCap Limited (NEX Exchange Corporate Adviser)

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Further disclosures required pursuant to sub-paragraph (b) of Appendix 2 of the NEX Exchange Growth Market Rules for Issuers:

The Company's NEX Exchange Corporate Adviser is finnCap Limited.

Sector classification: Financial Services

The Group's registered office is 6th Floor, 33 Holborn, London EC1N 2HT. The telephone number of Bracken is 020 3142 4616. Information about the Group's business, its directors, financial reports, latest announcements published and other investor related information as prescribed by Rule 72 of the NEX Exchange Growth Market Rules for Issuers will shortly be available at: www.brackentrading.co.uk

Securities to be admitted: Admission of 10,000 preference shares of £0.01 each in the capital of the Company

Securities in public hands: 13.5%

LEI Number: 984500QU7984A055DB74

IMPORTANT INFORMATION

Recipients of this announcement who are considering subscribing for or acquiring Preference Shares following publication of the Admission Document are reminded that any such acquisition or subscription must be made only on the basis of the information contained in the Admission Document, which may be different from the information contained in this announcement. No reliance may be placed, for any purpose whatsoever, on the information or opinions contained in this announcement or on its completeness. To the fullest extent permitted by applicable law or regulation, no undertaking, representation or warranty, express or implied, is given by or on behalf of the Company, finnCap Limited ("finnCap") or their respective parent or subsidiary undertakings or the subsidiary undertakings of any such parent undertakings or any of their respective directors, officers, partners, employees, agents, affiliates, representatives or advisers or any other person as to the accuracy, sufficiency, completeness or fairness of the information, opinions or beliefs contained in this announcement and, save in the case of fraud, no responsibility or liability is accepted by any of them for any errors, omissions or inaccuracies in such information or opinions or for any loss, cost or damage suffered or incurred, howsoever arising, from any use, as a result of the reliance on, or otherwise in connection with this announcement.

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