

28 September 2015

## **AfriAg plc**

("AfriAg" or the "Company")

### **Admission Application Announcement**

The Directors of AfriAg Plc (AIM: AFRI, "the Company") are pleased to announce that the Company has applied for the admission of its issued 1,381,001,037 ordinary shares of 0.1p each to the ISDX Growth Market. The Company's registered office is 34 North Quay, Douglas, Isle of Man, IM1 4LB.

Expected Date of Admission to ISDX – 9 October 2015

#### **Company Information**

AfriAg is an investment company which is admitted to trading on AIM, focussed on the acquisition of direct and indirect interests in projects in the agriculture and logistics sectors.

At present the Company holds a 40% interest in African agri-logistics group AfriAg SA (Pty) Ltd ("AfriAg SA"). AfriAg SA export a range of perishable goods from from farming and fishing operations in southern Africa to Europe and Asia through Johannesburg and Cape Town international airports.

In addition AfriAg SA holds a 2 year renewable contract to transport fresh produce farmed in Mozambique, to countries such as RSA, UK, Holland, and potential future markets including the UAE.

AfriAg Marketing (Pty) Ltd ("AfriAg Marketing") was set up in August 2014, as a 100%-owned subsidiary of AfriAg plc, to focus on the export and import of perishable food products, with first orders of seafood received in September 2014.

The Company currently has a focus on opportunities in Africa, Europe and the Middle East but considers possible opportunities globally.

#### **Directors**

The full names of the Directors of the Company and positions are as follows:

##### **David Anthony Lenigas, Executive Chairman**

Mr. Lenigas holds a Bachelor of Applied Science Degree in Mining Engineering. He served as Executive Chairman of London listed Lonrho Plc from 2006 to September 2012 and was in charge of Lonrho Plc's expansion into over 20 countries in Africa with its main focus on agri-logistics. He has extensive experience operating in the public company environment across the UK, African, Canadian and Australian markets. He also serves as an Executive Chairman of a number of other publicly listed companies.

### **Donald Ian George Layman Strang, Finance Director**

Mr. Strang is a member of the Australian Institute of Chartered Accountants and has been in business over 20 years, holding senior financial and management positions in both publicly listed and private enterprises in Australia, Europe and Africa. Mr. Strang has considerable corporate and international expertise and over the past decade has focussed on mining and exploration activities. Mr Strang is a member of both the Audit and Remuneration committees.

### **Hamish Hamlyn Harris, Non-Executive Director**

Mr. Harris holds a Bachelor of Commerce degree and has worked in the investment banking industry for over 15 years in Singapore, Hong Kong and London, primarily in the area of market risk management. He has also run a privately owned private equity vehicle targeting acquisitions in agriculture in Eastern Europe in the last few years and is currently a director of Polemos plc and Doriemus plc.

### **Sector Classification**

AfriAg will be classified as a financial services company on ISDX.

### **Significant Shareholdings**

<b>Shareholder</b>	<b>Number of Ordinary Shares held</b>	<b>Percentage of Issued Share Capital</b>
Pershing Nominees Ltd	238,000,000	17.23%
Vidacos Nominees Limited	224,250,000	16.24%
David Lenigas	121,000,000	8.76%
Forest Nominees Ltd	118,000,000	8.55%
Ferlim Nominees Limited	78,200,000	5.66%
Beaufort Nominees Limited	76,214,948	5.52%
JIM Nominees Limited	69,086,337	5.00%
Redmayne (Nominees) Limited	65,900,000	4.77%
TD Direct Investing Nominees (Europe) Ltd	45,461,192	3.29%
Barclayshare Nominees Ltd	42,478,141	3.08%

Donald Strang and Hamish Harris each hold options over 13,600,000 ordinary shares. David Lenigas holds warrants over 40,000,000 new ordinary shares and options over 13,000,000 ordinary shares.

The percentage of securities in public hands is 28.33%. There are no restrictions on the transfer of AfriAg's securities.

#### **Further Information**

AfriAG was admitted to trading on AIM on 22 November 2010 as 3D Diagnostic Imaging plc ("3DR"); a copy of the admission document dated 26 October 2010 is available on the Company's website, [www.afriag.com](http://www.afriag.com). The Company subsequently changed its name and the nature of its operations on 30 April 2013. Prior to the name change, 3DR operated within the healthcare equipment & services sector.

The Company will remain admitted to trading on AIM following admission to ISDX. Its ordinary shares are eligible for CREST settlement.

The Company is subject to the UK City Code on Takeovers and Mergers.

David Lenigas, Executive Chairman, commented: ""We are seeking admission to ISDX as a means of further increasing liquidity and trading options for our shareholders and creating an additional platform on which to promote the Company's growth".

The directors of AfriAg Plc accept responsibility for this announcement.

#### **COMPANY CONTACT DETAILS:**

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